

Press release

SUSONITY becomes part of GNMI Group

- Global New Material International (GNMI), a leading supplier of pearlescent pigments in China, has completed the acquisition of the Surface Solutions business from Merck KGaA, Darmstadt, Germany
- The Surface Solutions business continues under the new brand "Susonity"
- Combined capabilities are expected to accelerate scientific innovation and growth, enhancing the portfolio for safe, reliable, and sustainable product solutions.

Darmstadt, August 1, 2025 – Susonity has officially become part of Global New Material International Holdings Ltd. (HKSE: 6616). The transaction closed on July 31, 2025, with ownership transferring from Merck KGaA, Darmstadt, Germany to GNMI, in a deal valued at €665 million in cash.

Susonity, formerly the Surface Solutions division of Merck KGaA, is headquartered in Gernsheim, Germany. The company is the market leader in premium effect pigments and active ingredients for automotive, cosmetic, and industrial applications. With a strong global footprint and a well-established international sales network, Susonity is also known for its innovation leadership and technical expertise.

"We are pleased to welcome all new employees to our company," said Ertian Su, CEO of Susonity and Chairman & CEO of GNMI. "Our businesses are highly complementary in terms of products, expertise, and geographic presence. Together, we are strongly positioned to drive growth in a dynamic and fast-evolving market."

"With this strategic acquisition, Susonity will further expand its global reach and pigment portfolio. We aim to offer a complete range of solutions, from premium, highend products to large-scale, technology-driven applications, enabling us to serve our customers more effectively than ever." He explained.

Susonity employs approximately 1,100 people worldwide, including over 600 in Germany. Key manufacturing sites are located in Germany, Japan, and the United States. As part of its global strategy, the company plans to establish regional

headquarters in EMEA, North America, and Asia Pacific, supported by a robust international production footprint.

About GNMI

Founded in 2011, Global New Material International Holdings Limited (GNMI) is one of the largest pearlescent pigment producers and the parent company of the Korea-based company CQV. It is based in Guangxi, China, and listed in Hongkong. The company's combined net revenue (pro forma) amounted to RMB 4.776 billion (approximately € 615 million) in 2024. Around 2,000 employees work at production facilities in China, Korea, Germany, Japan, and the United States. The company offers a full range of solutions − from high-end premium products to high-volume technology-driven applications. It serves as a high-quality supplier in coatings, cosmetics and industrials with a product portfolio including mica, glass flakes, silica, and alumina. Susonity will remain an independent brand under GNMI with headquarters in Germany.

About SUSONITY

Susonity, formerly the Surface Solutions business of Merck KGaA, Darmstadt, Germany, is headquartered in Gernsheim, Germany. The company is positioned as a dedicated business to push boundaries. The new tagline, 'Beyond effects. Infinite possibilities,' is a promise that Susonity inspires and delivers with proven experience:

- Dedicated Solutions: The industry's broadest portfolio of effect pigments, functionals, and actives ensures the perfect match for every application.
- Trusted Service: With global application experts in every region and experienced local contacts, we deliver reliability and true peace of mind.
- Co-Creation Partner: We work alongside our customers to design, inspire, and influence trends that will shape the future, combining bold R&D ideas with hands-on development expertise.

Contact Yuan He Corporate Communications Manager yuan.he@susonity.com

Gregor Hilkert Head of Commercial Excellence gregor.hilkert@susonity.com

Homepage: www.susonity.com